

VALLEY LO TOWERS I
Board of Directors Meeting
October 4, 2018

Rich Melford called a meeting of the Valley Lo Towers I to order at 7:00p.m. at the Valley Lo Towers Club House. It was noted a quorum was present.

BOARD MEMBERS PRESENT: Margareta Brown
Connie Conway, Secretary
Rochelle Schulman
Judy Skinner
Art Ferguson
Rich Melford, President
Dixie Elwell, Treasurer

BOARD MEMBERS ABSENT: None

ALSO, PRESENT: Lee Flanagan, Braeside Management (exited following the Budget discussion to attend another meeting)
Homeowners

PRESIDENT'S COMMENTS

Mr. Melford shared that this is an informal budget meeting. He addressed the vandalism in the garage and writing on the walls.

MANAGEMENT REPORT

Mr. Flanagan presented the Proposed 2019 Budget for Valley Lo Towers I with no increase in assessments. He led the Board through a detailed line item discussion and made adjustments as per the Board's request.

OLD BUSINESS

None

NEW BUSINESS

Motion: Upon motion by Ms. Conway, seconded by Mr. Melford, and carried by a unanimous vote, the Board approved the amended Proposed 2019 Budget for Valley Lo Towers I for distribution to Homeowners with the explanatory notes included.

The Board discussed approving of the proposed Commissions and approves of all the members. Board member Conway shared that she would like to consider the qualifications of those who have volunteered to chair the Commissions.

The Board discussed the potential need to pursue a search for an additional handyman as a back-up to Wojcheck.

ADJOURNMENT

Mr. Melford adjourned the meeting at 9:02 PM.