

VALLEY LO TOWERS I
Board of Directors Meeting
May 17, 2018

President Rich Melford called a meeting of the Valley Lo Towers I Board of Directors to order at 7:00pm at the Club House. It was noted a quorum was present.

BOARD MEMBERS PRESENT: Rich Melford
Dixie Elwell
Margaretta Brown
Connie Conway
Rochelle Schulman
Judy Skinner
Art Ferguson

BOARD MEMBERS ABSENT: None

ALSO PRESENT: Lee Flanagan, Braeside Management
Stuart Fullett; Fullett, Rosenlund, Anderson PC.
Homeowners

PRESIDENT'S REMARKS

Mr. Melford commented on the room full of people and acknowledged that it was for a sad reason. He shared with deep regret the resignation of Zbigenew, a loyal employee of 25 years. He assured Homeowners that the building & grounds would continue to be maintained as they always have been. He explained that this evening's meeting would begin with Homeowners' Remarks. He requested that individuals speak in an orderly fashion, in a respectful manner and to limit remarks to 3 minutes. He also introduced Stuart Fullett, the attorney present representing the Association.

HOMEOWNERS REMARKS

The Homeowners remarks began at 7:10 PM and concluded at 8:00PM.

OLD BUSINESS

None noted.

NEW BUSINESS

After careful consideration, it was determined that the Board President has the authority to provide a contractual relationship with Mr. Zbigenew. The Board does not have the right nor the inclination to remove an elected Board member. The Board will offer Mr. Zbigenew a duplication of his existing employment package + a 15% increase in compensation to encourage him to reconsider his resignation.

MANAGEMENT REPORT

Mr. Flanagan shared the bid of \$8500 for the repair of a broken underground wire to fix the 4 lights near the east end of building 220.

Mr. Flanagan reported the cost to replace analog antennae with digital in the amount of \$1950 per antennae. There are approximately 6-7 Homeowners currently using this option. The digital antennae would be dependent on the current cable and its condition is unknown. Most Homeowners are using other options for tv viewing.

The Board opted to table the antennae conversation for another meeting.

Motion: Upon motion by Ms. Skinner, seconded by Ms. Elwell and unanimously carried, the Board approved the \$8,500 expenditure to repair a broken underground wire to fix the four lights out near the east end of building 220.

ADJOURNMENT

Motion: Upon motion by Ms. Elwell, seconded by Ms. Schulman and unanimously carried, the Board adjourned to Executive Session at 8:21.

Minutes by Words Plus