

VALLEY LO TOWERS I
Board of Directors Meeting
September 26, 2017

President Rich Melford called a meeting of the Valley Lo Towers Board of Directors to order at 7:00 PM at the 2020 Building meeting room. It was noted a quorum was present.

BOARD MEMBERS PRESENT: Rich Melford, President
Dixie Elwell, Treasurer
Art Ferguson, Vice President
Connie Conway, Secretary
Margaretta Brown
Rochelle Schulman
Mary Bielinski

ALSO PRESENT: Lee Flanagan, Braeside Management
Homeowners

PRESIDENT'S REPORT

Mr. Melford welcomed the Homeowners present. He requested all Homeowner comments be held until the October 19th meeting when the 2018 budget will be discussed. This was strictly a working session.

Discussion

Lee Flanagan presented the proposed budget to the Board. A line by line review of the proposed budget followed with changes being noted.

Motion: Upon motion by Ms. Conway, seconded by Ms. Brown and unanimously carried, the Board approved the that the proposed 2018 budget, as changed, be sent to the homeowners

ADJOURNMENT

Motion: Upon motion by Ms. Elwell, seconded by Ms. Conway and unanimously carried, the Board adjourned the meeting at 7:46 PM.