

**VALLEY LO TOWERS I**  
**Board of Directors Meeting**  
**Special Meeting**  
**April 06, 2017**

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President Rich Melford called a meeting of the Valley Lo Towers to order at 3:23PM at the community room in the 2020 Building. It was noted a quorum was present.

**BOARD MEMBERS PRESENT:** Rich Melford, President  
Connie Conway, Secretary  
Rochelle Schulman, Director  
Margareta Brown, Director

**BOARD MEMBERS ABSENT:** Art Ferguson, Vice President  
Dixie Elwell, Treasurer  
Mary Bielinski, Director

**ALSO PRESENT:** Lee Flanagan, Braeside Management  
Homeowners

**PRESIDENT'S REPORT**

The reason for this special meeting was the discussion and approval of two utility contracts which offer significant savings over our current providers.

**Motion:** Upon motion by Ms. Conway seconded by Ms. Schullman and unanimously carried, the Board approved using Lower Electric LLC as the reseller of electricity for our common areas. The term of this agreement is 3 years.

This agreement only covers common areas and does not extend to individual homeowners.

**Motion:** Upon motion by Ms. Conway seconded by Ms. Schullman and unanimously carried, the Board approved using Illinois Telephone Corporation as the reseller of landline telephone service for our 8 landlines currently being used. The term of this agreement is 3 years.

**ADJOURNMENT**

**Motion:** Upon motion by Ms. Schulman, seconded by Ms. Brown and unanimously carried, the Board adjourned the meeting at 3:25 PM.

**Respectfully Submitted**  
**Richard Melford**  
**President**

**Please note:** The start of the meeting was delayed until a quorum was present and that delay time was use by Mr. Flanagan to discuss the 2 proposals and the savings expected from the new resellers. The savings over current rates is in excess of \$7,500 annually.